

## **Budget Monitoring Full Council October 2020**

A detailed receipts and payments analysis is attached.

### **Explanation of significant variances**

#### **1400 Interest received**

This is less than budgeted for last year due to the reduction in the amount held with the PSDF and the reduction in bank interest rates.

#### **4030 PAYE NI**

Under budget due to warden no longer being in post.

#### **4050 Travel and subsistence**

Over budget due to staff being given home working allowance. Recommended that £400 be vired from new staff salaries.

#### **4055 New staff salary**

Under budget due to resignation of Warden. The temporary admin officer is due to start shortly.

#### **4058 Warden costs**

Recommended that the costs for the staffing review are taken from this budget.

#### **4070 Training**

Underspend due to reduced costs in training (most online since start of pandemic). Lack of take up on training opportunities.

#### **4080 Recruitment.**

Minimal spend so far.

#### **4090 Chair's allowance**

Some spend.

#### **4120 Accommodation**

Coded incorrectly. Needs to be coded to office space (4190).

#### **4130 Audit internal**

Internal audit due w.c. 26<sup>th</sup> October.

#### **4140 Audit external**

Audit awaited.

#### **4191 Office loan costs**

The first payment is due to go out on 7th December.

#### **4192 Running costs toilets**

Contractor now employed.

**Running Costs toilets.**

Negligible spend.

**Running Costs Office.**

Negligible spend

**Business Rates New Building.**

Refund of payments made to CBMDC whilst property was undergoing refurbishment work. The Hub will be re-valued by the Valuations Office for its revised business rate.

**4195 Sundry Office Costs**

Overspent. Some costs will be claimed back from the CBMDC £5K.

**4196 New Building Top Up**

This is to cover project management costs and partition.

**4200 Office Equipment.**

Items will be required for the new office.

**4210 Printing Stationery and postage.**

Underspend due to Lockdown.

**4215 Newsletter, Publicity and Advertising****4230 Domain and Hosting.**

Some spend

**4240 Website design.**

Some additional costs will be going to FGP.

**4250 IT Support.**

Negligible expenditure so far. Will cover Rialtas license fee.

**4260 IT Equipment.**

Budget heading will need to be increased accommodate the leased photo copier costs. This can be achieved by viring funds from another budget.

**4280 Room Hire**

Underspend due to Lockdown.

**4290 Storage**

No cost due to new office.

**4560 Building Works**

On target

**Service Delivery****4400 Emergency Support**

Expenditure mainly for new grit bins and refills of existing.

**4415 Allotment**

To be taken with allotment costs. (4481)

**4420 Allotment Water Charge**

On target

**4440 Neighbourhood Plan**

Will be some consultant meeting attendance expenditure.

**4460 Regeneration and Tourism.**

Majority likely to be spent on street furniture painting.

**4470 Planning documents**

No spend so far.

**4480 Green and Clean.**

Some spend. Invoice on this agenda for summer floral displays.

**4481 Allotment costs**

Some expenditure.

**4490 Grants.**

Large underspend.

**4520 Christmas**

Budget will be fully spent on tree and lights.

**4525 Changing Places**

This project needs more consideration.

**4526 Climate Emergency.**

No expenditure due to Covid.

**4527 Road Safety.**

Awaiting information from CBMDC.